

**Agricultural Training Institute  
Regional Training Center MIMAROPA  
Barcenaga, Naujan, Oriental Mindoro**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

**ALL FUNDS**

**As at December 31, 2021**

(with Comparative Figures for CY 2020)

	<u>Note</u>	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	6	₱ 486,095.37	₱ 1,116,381.11
Receivables	7	23,027,257.07	16,345,201.13
Inventories	8	6,782,115.55	2,053,093.18
Other Current Assets	9	332,702.39	789,960.74
<b>Total Current Assets</b>		<b><u>30,628,170.38</u></b>	<b><u>20,304,636.16</u></b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	10	29,687,963.26	32,089,620.13
Consumable Biological Assets		180,000.00	180,000.00
Intangible Assets		13,387.50	20,037.50
Other Non-Current Assets		20,160.00	20,160.00
<b>Total Non-Current Assets</b>		<b><u>29,901,510.76</u></b>	<b><u>32,309,817.63</u></b>
<b>TOTAL ASSETS</b>		<b><u>₱ 60,529,681.14</u></b>	<b><u>₱ 52,614,453.79</u></b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities		₱ 880,650.84	₱ 276,291.11
Inter-Agency Payables	11	4,180.99	252,395.94
Intra-Agency Payables	12	341,818.78	338,422.62
Trust Liabilities	13	64,753.89	64,753.89
Other Current Payables	14	213,333.17	22,686.11
<b>Total Current Liabilities</b>		<b><u>1,504,737.67</u></b>	<b><u>954,549.67</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>1,504,737.67</u></b>	<b><u>954,549.67</u></b>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>		<b><u>₱ 59,024,943.47</u></b>	<b><u>₱ 51,659,904.12</u></b>
<b>NET ASSETS/EQUITY</b>			
<b>Equity</b>			
<b>Government Equity</b>		<b><u>₱ 59,024,943.47</u></b>	<b><u>₱ 51,659,904.12</u></b>
Accumulated Surplus/(Deficit)		59,024,943.47	51,659,904.12
<b>TOTAL NET ASSETS/EQUITY</b>		<b><u>59,024,943.47</u></b>	<b><u>51,659,904.12</u></b>

*See accompanying Notes to Financial Statements*