

AGRICULTURAL TRAINING INSTITUTE
REGIONAL TRAINING CENTER MIMAROPA
 Barcenaga, Naujan, Oriental Mindoro

DETAILED STATEMENT OF FINANCIAL POSITION

ALL FUNDS

As at December 31, 2019

(with Comparative Figures for CY 2018)

	<u>Note</u>	<u>2019</u>	<u>2018</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	6	₱ 5,443,021.34	₱ 6,788,398.16
Cash on Hand	6.1	30,000.00	29,500.00
Cash-Collecting Officers		0.00	19,500.00
Petty Cash		30,000.00	10,000.00
Cash in Bank - Local Currency	6.2	5,413,021.34	6,758,898.16
Cash in Bank-Local Currency, Current Account -Land Bank of the Philippines (LBP)		5,413,021.34	6,758,898.16
Receivables	7	17,403,639.93	17,695,349.40
Inter-Agency Receivables	7.1	12,926,373.26	12,858,610.13
Due from National Government Agencies		814,001.01	814,001.01
Due from Local Government Units		1,560,224.80	2,772,661.67
Due from Non-Government Organizations/People's Organizations		10,552,147.45	9,271,947.45
Other Receivables	7.2	4,477,266.67	4,836,739.27
Other Receivables		4,477,266.67	4,836,739.27
Inventories	8	1,066,494.50	932,487.16
Inventory Held for Consumption		1,066,494.50	932,487.16
Office Supplies Inventory		1,066,494.50	932,487.16
Agricultural and Marine Supplies Inventory		0.00	0.00
Other Current Assets		1,407,965.25	7,301,905.04
Advances		1,360,184.00	6,543,532.32
Advances to Officers and Employees		29,276.00	22,230.00
Advances to Special Disbursing Officers		1,330,908.00	6,521,302.32
Prepayments		47,781.25	758,372.72
Advances to Contractors		0.00	706,854.57
Prepaid Registration		0.00	2,217.32
Prepaid Insurance		0.00	7,920.83
Other Prepayments		47,781.25	41,380.00
Total Current Assets		25,321,121.02	32,718,139.76
Non-Current Assets			
Property, Plant and Equipment	9	35,335,891.61	33,400,893.47
Land		61,120.00	61,120.00
Land		61,120.00	61,120.00
Accumulated Impairment Losses - Land		0.00	0.00
Net Value		61,120.00	61,120.00
Land Improvements		8,696,202.87	25,445.02
Other Land Improvements		9,212,414.68	29,950.00
Accumulated Depreciation - Other Land Improvements		(516,211.81)	(4,504.98)
Accumulated Impairment Losses - Other Land Improvements		0.00	0.00
Net Value		8,696,202.87	25,445.02

	<u>Note</u>	<u>2019</u>	<u>2018</u>
Infrastructure Assets		527,307.84	213,365.30
Power Supply Systems		614,861.10	251,141.10
<i>Accumulated Depreciation - Power Supply Systems</i>		(87,553.26)	(37,775.80)
<i>Accumulated Impairment Losses - Power Supply Systems</i>		0.00	0.00
<i>Net Value</i>		527,307.84	213,365.30
Buildings and Other Structures		18,947,276.54	18,939,060.20
Buildings		12,645,506.83	11,997,968.99
<i>Accumulated Depreciation -Buildings</i>		(2,814,880.77)	(2,479,526.26)
<i>Accumulated Impairment Losses -Buildings</i>		0.00	0.00
<i>Net Value</i>		9,830,626.06	9,518,442.73
Hostels and Dormitories		9,200,707.41	9,200,707.41
<i>Accumulated Depreciation - Hostels and Dormitories</i>		(461,313.25)	-169,957.51
<i>Accumulated Impairment Losses -Hostels and Dormitories</i>		0.00	0.00
<i>Net Value</i>		8,739,394.16	9,030,749.90
Other Structures		398,250.00	398,250.00
<i>Accumulated Depreciation - Other Structures</i>		(20,993.68)	-8,382.43
<i>Accumulated Impairment Losses -Other Structures</i>		0.00	0.00
<i>Net Value</i>		377,256.32	389,867.57
Machinery and Equipment		4,172,354.85	3,182,607.70
Machinery		15,600.00	15,600.00
<i>Accumulated Depreciation -Machinery</i>		(14,564.94)	(13,034.45)
<i>Accumulated Impairment Losses -Machinery</i>		0.00	0.00
<i>Net Value</i>		1,035.06	2,565.55
Office Equipment		5,176,434.15	3,856,152.15
<i>Accumulated Depreciation -Office Equipment</i>		(2,389,448.01)	(1,728,117.71)
<i>Accumulated Impairment Losses -Office Equipment</i>		0.00	0.00
<i>Net Value</i>		2,786,986.14	2,128,034.44
Agricultural and Forestry Equipment		239,364.29	197,364.29
<i>Accumulated Depreciation - Agricultural and Forestry Equipment</i>		(82,917.93)	(61,001.83)
<i>Accumulated Impairment Losses - Agricultural and Forestry Equipment</i>		0.00	0.00
<i>Net Value</i>		156,446.36	136,362.46
Communication Equipment		179,630.00	179,630.00
<i>Accumulated Depreciation – Communication Equipment</i>		(46,919.34)	(29,854.49)
<i>Accumulated Impairment Losses-Communication Equipment</i>		0.00	0.00
<i>Net Value</i>		132,710.66	149,775.51
Information and Communication Technology Equipment		2,546,528.23	1,910,568.23
<i>Accumulated Depreciation -Information and Communication Technology Equipment</i>		(1,451,351.60)	(1,144,698.48)
<i>Accumulated Impairment Losses -Information and Communication Technology Equipment</i>		0.00	0.00
<i>Net Value</i>		1,095,176.63	765,869.75
Motor Vehicles		2,158,075.53	2,748,841.52
Motor Vehicles		3,602,930.00	3,509,139.29
<i>Accumulated Depreciation -Motor Vehicles</i>		(1,444,854.47)	(760,297.77)
<i>Accumulated Impairment Losses -Motor Vehicles</i>		0.00	0.00
<i>Net Value</i>		2,158,075.53	2,748,841.52
Furniture, Fixtures and Books		773,553.98	415,258.05
Furniture and Fixtures		967,983.60	522,183.60

	<u>Note</u>	<u>2019</u>	<u>2018</u>
<i>Accumulated Depreciation -Furniture & Fixtures</i>		(195,904.62)	(108,400.55)
<i>Accumulated Impairment Losses -Furniture & Fixtures</i>		0.00	0.00
<i>Net Value</i>		<u>772,078.98</u>	<u>413,783.05</u>
Books		29,500.00	29,500.00
<i>Accumulated Depreciation - Books</i>		(28,025.00)	(28,025.00)
<i>Accumulated Impairment Losses -Books</i>		0.00	0.00
<i>Net Value</i>		<u>1,475.00</u>	<u>1,475.00</u>
Construction in Progress		0.00	7,815,195.69
Construction in Progress - Land Improvements		0.00	7,815,195.69
Intangible Assets		<u>26,687.50</u>	<u>33,337.50</u>
Computer Software		35,000.00	35,000.00
<i>Accumulated Amortization-Computer Software</i>		(8,312.50)	-1,662.50
<i>Net Value</i>		<u>26,687.50</u>	<u>33,337.50</u>
Other Non-Current Assets		<u>20,160.00</u>	<u>20,160.00</u>
Other Assets		20,160.00	20,160.00
Total Non-Current Assets		<u>35,382,739.11</u>	<u>33,454,390.98</u>
TOTAL ASSETS		<u>₱ 60,703,860.13</u>	<u>₱ 66,172,530.74</u>
LIABILITIES AND NET ASSETS/EQUITY			
LIABILITIES			
Current Liabilities			
Financial Liabilities			
Payables		<u>389,704.68</u>	<u>7,674,234.43</u>
Accounts Payable		389,704.68	7,674,234.43
Due to Officers and Employees		344,628.20	7,386,030.02
Due to Officers and Employees		45,076.48	288,204.41
Inter-Agency Payables	10	<u>336,023.66</u>	<u>61,815.00</u>
Due to BIR		13,664.94	61,815.00
Due to NGAs		322,358.72	0.00
Intra-Agency Payables	11	<u>338,422.62</u>	<u>338,422.62</u>
Due to Operating Units		338,422.62	338,422.62
Trust Liabilities	12	<u>64,753.89</u>	<u>447,011.13</u>
Guaranty/Security Deposits Payable		64,753.89	447,011.13
Other Current Payables	13	<u>4,403,061.35</u>	<u>5,504,920.86</u>
Other Payables		4,403,061.35	5,504,920.86
Total Current Liabilities		<u>5,531,966.20</u>	<u>14,026,404.04</u>
TOTAL LIABILITIES		<u>5,531,966.20</u>	<u>14,026,404.04</u>
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>₱ 55,171,893.93</u>	<u>₱ 52,146,126.70</u>
NET ASSETS/EQUITY			
Equity			
Government Equity		<u>55,171,893.93</u>	<u>52,146,126.70</u>
Accumulated Surplus/(Deficit)		55,171,893.93	52,146,126.70
TOTAL NET ASSETS/EQUITY		<u>₱ 55,171,893.93</u>	<u>₱ 52,146,126.70</u>

See accompanying Notes to Financial Statements