

AGRICULTURAL TRAINING INSTITUTE
REGIONAL TRAINING CENTER MIMAROPA
 Barcenaga, Naujan, Oriental Mindoro

DETAILED STATEMENT OF FINANCIAL POSITION

ALL FUNDS

As at December 31, 2018

(with Comparative Figures for CY 2017)

	<u>Note</u>	<u>2018</u>	<u>2017</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	6	₱ 6,788,398.16	₱ 10,224,865.61
Cash on Hand	6.1	29,500.00	15,000.00
Cash-Collecting Officers		19,500.00	0.00
Petty Cash		10,000.00	15,000.00
Cash in Bank - Local Currency	6.2	6,758,898.16	10,209,865.61
Cash in Bank-Local Currency, Current Account -Land Bank of the Philippines (LBP)		6,758,898.16	10,209,865.61
Receivables	7	17,695,349.40	16,752,432.68
Inter-Agency Receivables	7.1	12,858,610.13	7,959,846.01
Due from National Government Agencies		814,001.01	814,001.01
Due from Local Government Units		2,772,661.67	1,147,124.00
Due from Non-Government Organizations/People's Organizations		9,271,947.45	5,998,721.00
Other Receivables	7.2	4,836,739.27	8,792,586.67
Other Receivables		4,836,739.27	8,792,586.67
Inventories	8	932,487.16	624,821.95
Inventory Held for Consumption		932,487.16	624,821.95
Office Supplies Inventory		932,487.16	576,212.95
Agricultural and Marine Supplies Inventory		0.00	48,609.00
Other Current Assets		7,301,905.04	7,030,247.21
Advances		6,543,532.32	6,677,748.89
Advances to Officers and Employees		22,230.00	22,230.00
Advances to Special Disbursing Officers		6,521,302.32	6,655,518.89
Prepayments		758,372.72	352,498.32
Advances to Contractors		706,854.57	345,223.32
Prepaid Registration		2,217.32	0.00
Prepaid Insurance		7,920.83	7,275.00
Other Prepayments		41,380.00	0.00
Total Current Assets		32,718,139.76	34,632,367.45
Non-Current Assets			
Property, Plant and Equipment	9	33,400,893.47	21,204,804.19
Land		61,120.00	61,120.00
Land		61,120.00	61,120.00
Accumulated Impairment Losses - Land		0.00	0.00
Net Value		61,120.00	61,120.00
Land Improvements		25,445.02	28,290.27
Other Land Improvements		29,950.00	29,950.00
Accumulated Depreciation - Other Land Improvements		(4,504.98)	(1,659.73)
Accumulated Impairment Losses - Other Land Improvements		0.00	0.00
Net Value		25,445.02	28,290.27

	<u>Note</u>	<u>2018</u>	<u>2017</u>
Infrastructure Assets		213,365.30	237,223.70
Power Supply Systems		251,141.10	251,141.10
<i>Accumulated Depreciation - Power Supply Systems</i>		(37,775.80)	(13,917.40)
<i>Accumulated Impairment Losses - Power Supply Systems</i>		0.00	0.00
<i>Net Value</i>		213,365.30	237,223.70
Buildings and Other Structures		18,939,060.20	9,833,291.88
Buildings		11,997,968.99	11,997,968.99
<i>Accumulated Depreciation -Buildings</i>		(2,479,526.26)	(2,164,677.11)
<i>Accumulated Impairment Losses -Buildings</i>		0.00	0.00
<i>Net Value</i>		9,518,442.73	9,833,291.88
Hostels and Dormitories		9,200,707.41	0.00
<i>Accumulated Depreciation - Hostels and Dormitories</i>		(169,957.51)	0.00
<i>Accumulated Impairment Losses -Hostels and Dormitories</i>		0.00	0.00
<i>Net Value</i>		9,030,749.90	0.00
Other Structures		398,250.00	0.00
<i>Accumulated Depreciation - Other Structures</i>		(8,382.43)	0.00
<i>Accumulated Impairment Losses -Other Structures</i>		0.00	0.00
<i>Net Value</i>		389,867.57	0.00
Machinery and Equipment		3,182,607.70	2,926,844.65
Machinery		15,600.00	15,600.00
<i>Accumulated Depreciation -Machinery</i>		(13,034.45)	(11,503.96)
<i>Accumulated Impairment Losses -Machinery</i>		0.00	0.00
<i>Net Value</i>		2,565.55	4,096.04
Office Equipment		3,856,152.15	3,080,790.15
<i>Accumulated Depreciation -Office Equipment</i>		(1,728,117.71)	(1,209,753.30)
<i>Accumulated Impairment Losses -Office Equipment</i>		0.00	0.00
<i>Net Value</i>		2,128,034.44	1,871,036.85
Agricultural and Forestry Equipment		197,364.29	137,364.29
<i>Accumulated Depreciation - Agricultural and Forestry Equipment</i>		(61,001.83)	(46,885.73)
<i>Accumulated Impairment Losses - Agricultural and Forestry Equipment</i>		0.00	0.00
<i>Net Value</i>		136,362.46	90,478.56
Communication Equipment		179,630.00	179,630.00
<i>Accumulated Depreciation – Communication Equipment</i>		(29,854.49)	(12,789.64)
<i>Accumulated Impairment Losses-Communication Equipment</i>		0.00	0.00
<i>Net Value</i>		149,775.51	166,840.36
Information and Communication Technology Equipment		1,910,568.23	1,737,913.23
<i>Accumulated Depreciation -Information and Communication Technology Equipment</i>		(1,144,698.48)	(943,520.39)
<i>Accumulated Impairment Losses -Information and Communication Technology Equipment</i>		0.00	0.00
<i>Net Value</i>		765,869.75	794,392.84
Motor Vehicles		2,748,841.52	789,880.00
Motor Vehicles		3,509,139.29	1,274,000.00
<i>Accumulated Depreciation -Motor Vehicles</i>		(760,297.77)	(484,120.00)
<i>Accumulated Impairment Losses -Motor Vehicles</i>		0.00	0.00
<i>Net Value</i>		2,748,841.52	789,880.00
Furniture, Fixtures and Books		415,258.05	423,687.59
Furniture and Fixtures		522,183.60	486,211.60

	<u>Note</u>	<u>2018</u>	<u>2017</u>
<i>Accumulated Depreciation -Furniture & Fixtures</i>		(108,400.55)	(63,999.01)
<i>Accumulated Impairment Losses -Furniture & Fixtures</i>		0.00	0.00
<i>Net Value</i>		<u>413,783.05</u>	<u>422,212.59</u>
Books		29,500.00	29,500.00
<i>Accumulated Depreciation - Books</i>		(28,025.00)	(28,025.00)
<i>Accumulated Impairment Losses -Books</i>		0.00	0.00
<i>Net Value</i>		<u>1,475.00</u>	<u>1,475.00</u>
Construction in Progress		7,815,195.69	6,904,466.10
Construction in Progress - Land Improvements		7,815,195.69	0.00
Construction in Progress - Buildings and Other Structures		0.00	6,904,466.10
Intangible Assets		33,337.50	0.00
Computer Software		35,000.00	0.00
<i>Accumulated Amortization-Computer Software</i>		(1,662.50)	0.00
<i>Net Value</i>		<u>33,337.50</u>	<u>0.00</u>
Other Non-Current Assets		20,160.00	20,160.00
Other Assets		20,160.00	20,160.00
Total Non-Current Assets		33,454,390.98	21,224,964.19
TOTAL ASSETS		₱ 66,172,530.74	₱ 55,857,331.64
LIABILITIES AND NET ASSETS/EQUITY			
LIABILITIES			
Current Liabilities			
Financial Liabilities			
Payables		<u>7,674,234.43</u>	<u>1,035,365.95</u>
Accounts Payable		7,674,234.43	1,035,365.95
Due to Officers and Employees		7,386,030.02	849,565.62
Due to Officers and Employees		288,204.41	185,800.33
Inter-Agency Payables	10	61,815.00	373,706.82
Due to BIR		61,815.00	373,706.82
Intra-Agency Payables	11	338,422.62	338,422.62
Due to Operating Units		338,422.62	338,422.62
Trust Liabilities	12	447,011.13	690,446.60
Guaranty/Security Deposits Payable		447,011.13	690,446.60
Other Current Payables	13	5,504,920.86	9,480,318.47
Other Payables		5,504,920.86	9,480,318.47
Total Current Liabilities		14,026,404.04	11,918,260.46
TOTAL LIABILITIES		14,026,404.04	11,918,260.46
TOTAL ASSETS LESS TOTAL LIABILITIES		₱ 52,146,126.70	₱ 43,939,071.18
NET ASSETS/EQUITY			
Equity			
Government Equity		52,146,126.70	43,939,071.18
Accumulated Surplus/(Deficit)		52,146,126.70	43,939,071.18
TOTAL NET ASSETS/EQUITY		₱ 52,146,126.70	₱ 43,939,071.18

See accompanying Notes to Financial Statements