

AGRICULTURAL TRAINING INSTITUTE
REGIONAL TRAINING CENTER MIMAROPA
 Barcenaga, Naujan, Oriental Mindoro

STATEMENT OF CHANGES IN NET ASSETS/ EQUITY
ALL FUNDS
For the Year Ended December 31, 2020
 (with Comparative Figures for CY 2019)

	<u>Note</u>	<u>2020</u>	<u>2019</u>
Beginning Balance	₱	55,171,893.93	₱ 52,146,126.70
Prior Period Adjustments/Unrecorded Income and Expenses	15	(8,603,401.31)	(12,180,556.26)
Restated balance		46,568,492.62	39,965,570.44
Changes in Net Assets/Equity for Calendar Year			
Adjustment of Net Revenue recognized directly in Net Assets/Equity		(117,525.06)	-
Changes in net assets/equity for the year			
Surplus/(Deficit) for the Period		5,208,936.56	15,206,323.49
Total recognized revenue and expense for the period		51,659,904.12	55,171,893.93
Ending Balance carried forward		₱ 51,659,904.12	₱ 55,171,893.93

See accompanying Notes to Financial Statements