

**Agricultural Training Institute
Regional Training Center MIMAROPA
Barcenaga, Naujan, Oriental Mindoro**

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
ALL FUNDS**

For the Year Ended December 31, 2021
(with Comparative Figures for CY 2020)

	<u>Note</u>	<u>2021</u>	<u>2020</u>
Beginning Balance	₱	51,659,904.12	₱ 55,171,893.93
Add/(Deduct):			
Prior Period Adjustments/Unrecorded Income and Expenses	16	(4,107,352.65)	(8,603,401.31)
Restated Balance		<u>47,552,551.47</u>	<u>46,568,492.62</u>
Add/(Deduct):			
Changes in Net Assets/Equity for the Calendar Year			
Adjustment of Net Revenue Recognized directly in Net Assets/Equity:		(80,420.33)	(117,525.06)
Changes in net assets/equity for the year			
Surplus/(Deficit) for the Period		11,552,812.33	5,208,936.56
Total recognized revenue and expense for the period		<u>59,024,943.47</u>	<u>51,659,904.12</u>
Ending Balance carried forward		<u>₱ 59,024,943.47</u>	<u>₱ 51,659,904.12</u>

See accompanying Notes to Financial Statements